



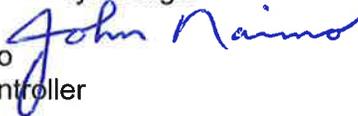
JOHN NAIMO
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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February 17, 2017

TO: Supervisor Mark Ridley-Thomas, Chairman
Supervisor Hilda L. Solis
Supervisor Sheila Kuehl
Supervisor Janice Hahn
Supervisor Kathryn Barger

FROM: John Naimo 
Auditor-Controller

SUBJECT: **FISCAL YEAR 2016-17 CASH FLOW PROJECTION**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2017 combined cash balances for the General Fund and Hospital Funds are positive \$1.187 billion. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the January 31, 2017 cash balances at positive \$1.278 billion. The actual cash balances were positive \$1.599 billion. The variance of \$321 million was largely due to higher than anticipated health services cash receipts. The estimated February 28, 2017 combined cash balances are positive \$1.442 billion.

If you have any questions, please contact me, or your staff may call Connie Yee at (213) 974-8321.

JN:CY
Acctg/Admin/Admin/cfp2

Attachment

c: Sachi A. Hamai, Chief Executive Officer
Joseph Kelly, Treasurer and Tax Collector
Lori Glasgow, Executive Officer, Board of Supervisors
Audit Committee
Public Information Office

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	February 2017	March 2017	April 2017	May 2017	June 2017
	July 2016	August 2016	September 2016	October 2016	November 2016	December 2016	January 2017					
General Fund :												
Beginning Cash	\$ 2,162,672	\$ 2,266,486	\$ 1,529,884	\$ 914,444	\$ 900,176	\$ 516,312	\$ 949,816	\$ 1,543,599	\$ 1,431,607	\$ 815,218	\$ 1,180,292	\$ 1,561,897
Receipts	1,848,518	804,450	1,086,907	1,842,266	1,158,885	2,476,491	2,794,950	1,445,696	1,091,693	2,149,221	2,163,426	2,119,408
Disbursements	(1,744,704)	(1,541,052)	(1,702,347)	(1,856,534)	(1,542,749)	(2,042,987)	(2,201,167)	(1,557,688)	(1,708,082)	(1,784,147)	(1,781,821)	(2,497,300)
Month End Cash	\$ 2,266,486	\$ 1,529,884	\$ 914,444	\$ 900,176	\$ 516,312	\$ 949,816	\$ 1,543,599	\$ 1,431,607	\$ 815,218	\$ 1,180,292	\$ 1,561,897	\$ 1,184,005
Hospital Funds :												
Month End Cash	11,000	10,399	13,269	10,668	10,508	13,359	55,014	10,000	7,000	8,000	10,000	3,000
Total Month End Cash	\$ 2,277,486	\$ 1,540,283	\$ 927,713	\$ 910,844	\$ 526,820	\$ 963,175	\$ 1,598,613	\$ 1,441,607	\$ 822,218	\$ 1,188,292	\$ 1,571,897	\$ 1,187,005
<i>Borrowable Resources*</i>	\$ 1,552,284	\$ 1,392,220	\$ 1,441,265	\$ 1,933,090	\$ 3,540,138	\$ 6,515,207	\$ 4,333,084	\$ 2,787,513	\$ 2,936,331	\$ 5,786,754	\$ 3,291,179	\$ 1,447,891

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.